



DESTINI BERHAD (Company No : 633265 K)
Formerly known as Satang Holdings Berhad

SUMMARY OF KEY FINANCIAL INFORMATION

FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-12 RM ' 000	31-Mar-11 RM ' 000	31-Mar-12 RM ' 000	31-Mar-11 RM ' 000
1. Revenue	8,380	9,481	8,380	9,481
2. Profit/(loss) before taxation	1,436	1,941	1,436	1,941
3. Profit/(loss) after taxation and minority interests	1,436	1,941	1,436	1,941
4. Net Profit/(loss) for the financial period	1,436	1,941	1,436	1,941
5. Basic earnings/(loss) per share (sen)	1.80	2.43	1.80	2.43
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	21.36	19.56

Remark :

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.*



DESTINI BERHAD (Company No : 633265 K)
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ADDITIONAL INFORMATION

FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-12 RM ' 000	31-Mar-11 RM ' 000	31-Mar-12 RM ' 000	31-Mar-11 RM ' 000
1. Profit/(Loss) from operations	1,436	1,977	1,436	1,977
2. Gross interest income	-	-	-	-
3. Gross interest expense	-	36	-	36

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.

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DESTINI BERHAD (Company No : 633265 K)

Formerly known as Satang Holdings Berhad

QUARTERLY REPORT ON CONSOLIDATED RESULTS

FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31-Mar-12 RM'000	As at 31-Dec-11 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	3,244	2,991
Investment in associated company	1,124	-
Other Investments	85	85
	<u>4,453</u>	<u>3,076</u>
CURRENT ASSETS		
Inventories	174	174
Trade receivables	16,512	10,725
Other receivables and deposits	7,567	5,632
Tax recoverable	531	1,447
Deposit with licensed bank	3,991	3,991
Cash and bank balances	2,417	5,360
	<u>31,192</u>	<u>27,329</u>
TOTAL ASSETS	<u><u>35,645</u></u>	<u><u>30,405</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL	40,000	40,000
SHARE PREMIUM	3,076	3,076
ASSET REVENUE RESERVE	175	175
ACCUMULATED LOSSES	(26,166)	(27,602)
<i>Equity attributable to equity holder of the parent</i>	<u>17,085</u>	<u>15,649</u>
MINORITY INTEREST	-	-
<i>Total Equity</i>	<u>17,085</u>	<u>15,649</u>
LONG TERM LIABILITIES		
Long term borrowings	290	292
	<u>290</u>	<u>292</u>
CURRENT LIABILITIES		
Trade payables	8,957	5,955
Other payables and accruals	8,840	8,026
Short term borrowings	85	95
Taxation	388	388
	<u>18,270</u>	<u>14,464</u>
TOTAL LIABILITIES	<u><u>35,645</u></u>	<u><u>30,405</u></u>
Net Assets per share attributable to ordinary equity holders of the parent (sen)	21.36	19.56

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



DESTINI BERHAD (Company No : 633265 K)
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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-12 RM'000	31-Mar-11 RM'000	31-Mar-12 RM'000	31-Mar-11 RM'000
Revenue	8,380	9,481	8,380	9,481
Profit/(loss) from operations	1,436	1,977	1,436	1,977
Finance cost	-	(36)	-	(36)
Profit/(loss) before taxation	1,436	1,941	1,436	1,941
Taxation	-	-	-	-
Net profit/(loss) for the financial period	1,436	1,941	1,436	1,941
Profit/(loss) for the financial year attributable to:				
Equity holders of the parent	1,436	1,941	1,436	1,941
	1,436	1,941	1,436	1,941
Earnings per share attributable to equity holders of the parent:				
- basic (sen)	1.80	2.43	1.80	2.43
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80,000	80,000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80,000	80,000	80,000	80,000

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD 31-Mar-12 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-11 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	1,436	5,976
Adjustment for:-		
Add adjustments	76	(2,321)
Operating profit before working capital changes	1,512	3,655
Decrease / (Increase) in working capital	(3,652)	(8,015)
Cash generated from/(used in) operations	(2,140)	(4,360)
Interest received	-	2
Interest paid	-	(396)
Tax refund/paid	-	(360)
Net cash generated from/(used in) operating activities	(2,140)	(5,114)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	(791)	17,445
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from financing activities	(12)	(8,231)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	(2,943)	4,100
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	5,360	1,260
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	2,417	5,360
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Cash and bank balances	2,417	5,360
Bank overdrafts	-	-
	<u>2,417</u>	<u>5,360</u>

1) *The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.*



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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Profit/(Loss) RM '000	Total Before MI RM '000	Total After MI RM '000
As at 1st October 2010 (Audited)	40,000	3,076	2,538	(35,581)	10,033	10,033
Net profit/(loss) for the period	-	-	-	5,616	5,616	5,616
Asset Revenue Reserve	-	-	(2,363)	2,363	-	-
As at 31 st December 2011 (Audited)	<u>40,000</u>	<u>3,076</u>	<u>175</u>	<u>(27,602)</u>	<u>15,649</u>	<u>15,649</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Profit/(Loss) RM '000	Total Before MI RM '000	Total After MI RM '000
As at 31 st December 2011 (Audited)	40,000	3,076	175	(27,602)	15,649	15,649
Net Profit/(loss) for the period	-	-	-	1,436	1,436	1,436
Asset Revenue Reserve	-	-	-	-	-	-
As at 31st March 2012	<u>40,000</u>	<u>3,076</u>	<u>175</u>	<u>(26,166)</u>	<u>17,085</u>	<u>17,085</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.